



FASFAA Executive Board Transition Meeting Minutes

June 30, 2021

10:00 am – 4:00 pm

The FASFAA Executive Board met virtually via Microsoft Teams on Wednesday, June 30, 2021 from 10:00am – 4:00pm.

Call to Order

President Lovett called the meeting to order 10:04 am on Wednesday, June 30, 2021.

	Voting	Present	Position	Last Name	First Name
1	V	Y	President	Lovett	Dameion
2	V	Y	President-Elect & Nominations	Conrad	Katie
3	V	Y	Immediate Past President & Fiscal Concerns	Barkowitz	Daniel
4	V	Y	Vice President of Training	Bailey	Nadine
5	V	Y	Secretary	Asselta	Denise
6	V	Y	Treasurer	Kruger	Wayne
7	V	Y	Treasurer-Elect	Brzozowski	Eileen
8	V	Y	Region I Representative	Hatcher	Kris
9	V	Y	Region II Representative	Hammond	Chas
10	V	Y	Region III Representative	Troche	Abigail
11	V	N	Region IV Representative	Gloster	Kimberly
12	V	Y	Region V Representative	Ly	Jessica
13	V	N	Conference Chair / Member at Large	Bailey	Joan
14	V	Y	Federal and State Legislative Chair / Member at Large	Morgan	Tracy
15	V	Y	Global Issues / Member at Large	Daniels	Jeff
16	V	Y	Vendor/Sponsorship Coordinator / Member at Large	Dickerson	Laura
17	V	Y	Site Selection/Event Coordinator / Member at Large	Molinares	Irma
18	NV	Y	Electronic Services	McMahon	Jerry
19	NV	Y	Early Awareness/Outreach/Financial Literacy Chair	Hunter	Will
20	NV	Y	Membership Chair/Volunteer Coordinator	Evans	Suzanne
21	NV	Y	Scholarship / Charity Chair	King	Merrian
22	NV	N	Grad/Professional (Private/For Profit/Non-Profit)	Noblitt	Brenda
23	NV	Y	Vocational -Technical / Clock Hour	Wright	Teriann
24	NV	Y	OSFA Liaison/Newsletter	Hernandez Campbell	Pete Parker
	NV	N	Bookkeeper (Staff)	Francis	Gwyn

A quorum for voting was met with 15/17 voting members present (88%). There were 21/24 members of the Executive Board present.

Board Members Unable to Attend: Kimberly Gloster, Jessica Ly, Joan Bailey, Brenda Noblitt, Gwyn Francis

Guests:

Leaving Early:

The minutes from April and May board meetings were distributed and approved.

Old Business Financial Condition of Association - Brzozowski

Financial reports were sent out yesterday for the meeting today. The reports are through the end of May 2021. Last year, the association did really well even due to Covid. Expenses for 19-20 \$123,094.52 for training, scholarships, board member expenses for transition meeting, and October meeting. There were two different budgets for this year a virtual budget and in person budget. As of June 30, 2021 the virtual budget income was \$83,750.00, expenses \$60,545.00, net income \$23, 205.00 actual to date \$133, 529.01 of income, expenses \$68,546.24, net income \$64, 982.77. Overall, we are in great shape and plan going forward with the surplus.

New Business Strategic Plan – Barkowitz

Past President Barkowitz did a deep dive into the strategic plan. This will be the guiding principles for next year and guide the association's direction for the next couple of years. Just a reminder, the association had a fiscal plan 2017 – 2021 to strengthen the association's financial position, as you know our financial plan is strong. It was the board's decision to move from a fiscal plan to a strategic plan. In late 2020, the association went through a review process with Stephen Hundley to address the strategic plan and validated our FASFAA mission statement. The FASFAA vision was also reviewed as part of the strategic plan process. The FASFAA values touched upon relevance, diversity, access, collegiality, mentorship, networking, and innovation with effective stewardship. The FASFAA Diversity, Equity, and Inclusion Statement reaffirmed the value and dignity of all individuals and are committed to creating and maintaining an environment that is inclusive and respects diversity. This is fundamental to all of the work as an association together. Stephen Hundley dives in further to the strategic goals. The process the committee went through to put the strategic plan there were about 20-25 members and met late last fall and throughout the spring. The committee met in December as an overview of the plan and provided a SWOT analysis. After that, the committee met monthly to look at the mission, vision, values, and diversity. This developed into several large goals. The sub committees met and set the metrics for these goals. There are five goals of the strategic plan:

1. Increase membership and member engagement by promoting the distinctiveness and differentiation of FASFAA to various association stakeholders.
2. Offer professional development opportunities to meet FASFAA members' needs.
3. Develop the leadership pipeline and infrastructure to grow and support future and current leaders within FASFAA.
4. Advocate for and promote student aid and postsecondary education's values and benefits to

stakeholders in various communities and context while keeping diversity, equity, and inclusion at the core of FASFAA efforts.

5. Create an infrastructure for sound financial stewardship to provide ample funding to support FASFAA's ongoing mission to be a best-in-class not-for-profit educational corporation.

Old Business Compilation Reports

President Elect - Conrad

I am confident and feel successful by almost having daily conversations with Daniel, Dameion, and Eileen and the amount of work that goes into preparing to take over. All of you that have helped me set everything up. The biggest success is the election and I am proud of the people who allowed their names to be put forward. The amount of enthusiasm was outstanding from everyone and thrilled with the people who won and others who agreed to be on a committee or standing committee to the board.

Past President - Barkowitz

It was a wonderful year of support. It is with great honor and I am so proud the association is in such a strong place. I want to thank you Dameion for your guidance and your partnership.

Vice President of Training - Bailey

So much has happened this past year but the feather in my cap will be to be present for a conference. It has been a pleasure as always and I want to thank Dameion and the conference committee for their support and the virtual committee with the use of the virtual platform.

Secretary – Asselta

I am very pleased to assist the board and jump in when need this past year to fill the role of secretary. I know the board meetings will be in good hands with the new secretary.

Treasurer - Kruger

I am pleased to have worked with the SAFAA legislative committee. It has been good, and I look forward trying to get back to the table in DC. I have enjoyed working on the budget with Treasurer-Elect Brzozowski and working with Daniel's committee; that has been the coolest experience to work on the strategic plan committee.

Treasurer-Elect - Brzozowski

I have been meeting with the accountant to close out the books. I also have been working with the fiscal concerns committee on the upcoming budget.

Region I Representative - Hatcher

It has been a pleasure working on advocacy to focus on the strategic plan.

Region II Representative - Hammond

I would like to thank President Lovett and Vice President of Training Bailey for their leadership. This has been a great experience and thank you to the region representatives for all of your collaboration and support.

Region III Representative - Troche

My biggest highlight is the relationships I have developed and the training and support I have received. Especially, learning how to navigate Remo and the technology. Thank you for the opportunity.

Federal and State Legislative Chair/Member at Large - Morgan

It has been an Honor to fill in as a federal legislative chair looking forward to the treasurer elect for next year.

Global Issues/Member at Large - Daniels

Thank you for pulling me back in and working with Global Issues. I have enjoyed setting up the page on Global issues on the FASFAA web site. Whoever is taking over this role, this could be a robust page for other associations along with our diversity statement.

Site Selection/Event Coordinator/Member at Large

Site selection was very light this year. Thank you for your guidance and support. I was successful in cancelling the contract and not have the association to be locked into anything this year. Thank you for the opportunity.

Electronic Services - McMahon

I want to thank you for all your support with the platform and updating the web site

Early Awareness/Outreach/Financial Literacy Chair - Hunter

My relationship with the board has made me successful as I stepped into this position on such a short notice.

Membership Chair/Volunteer Coordinator - Evans

I am especially proud to sit on a board since I have never sat on a board before. There are currently, 971 members for 2020-2021, I am extremely proud to have retained as many members in this difficult year.

Region V Representative - Ly

Speaking as a region representative, the regions were successful collaboration and working together with all of the workshops. I think we managed to work well as a team and had successful workshops.

Scholarship/Charity Chair - King

The greatest things of being part of a group is to give back especially with everything that is going on. I love being part of a group, which gives back to the community.

Grad/Professional (Private/For Profit/Non-Profit)

I want to share my appreciation with the committees. My committee members were willing to jump in and assist putting together our webinars. It has been a fast and fun year.

Vocational-Technical/Clock

My success was the first virtual clock hour workshop. The committee worked well the whole time with many people working behind the scenes. Having the clock hour virtual workshop has allowed us to open up the doors to out of state guests.

OSFA Liaison/Newsletter

Mutual success by having OSFA representation at the board meetings and FASFAA events.

The board went to recess at 11:46 until 1:30 pm

Meeting back to order at 1:34 pm

Welcome and New Board Introductions

Suggestions for the new board

- To have board members across the different financial aid associations sharing information such as all secretaries from all of the associations.
- How do we provide the face-to-face meetings while using the virtual meetings to help institutions during this difficult financial year?
- We need to reach out to the feds now for the clock hour workshop and find out their availability for the workshop.
- Anything important which needs to be address for new financial aid administrators? The mentorship and development of the mentorship portion of the LEAP program really needs to provide the insight into being a financial aid administrator. Meet with the mentors before they meet with their mentees to provide guidance on the expectations and meet more frequently.
- Finding other ways to communicate with our members besides email.

President Lovett declared the meeting adjourned at 2:21 PM. Incoming board meets with outgoing board for breakout sessions

Respectfully submitted by,
Denise Asselta
FASFAA Secretary